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BRIGHTEN PATH LIMITED
*(Incorporated in the British Virgin Islands
with limited liability)*

**INTERNATIONAL ENTERTAINMENT
CORPORATION**
國際娛樂有限公司
*(Incorporated in the Cayman Islands
with limited liability)*
(STOCK CODE: 01009)

JOINT ANNOUNCEMENT

(1) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFER BY



**FOR AND ON BEHALF OF THE OFFEROR
TO ACQUIRE ALL THE ISSUED SHARES OF
INTERNATIONAL ENTERTAINMENT CORPORATION
(OTHER THAN THOSE ALREADY OWNED BY THE OFFEROR AND
PARTIES ACTING IN CONCERT WITH IT)
AND
(2) RESULTS OF THE OFFER**

Financial Adviser to the Offeror

VEDA | CAPITAL
智略資本

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Friday, 9 June 2017, and was not revised or extended by the Offeror.

RESULTS OF THE OFFER

As at 4:00 p.m. on Friday, 9 June 2017, being the latest time and date for acceptance of the Offer as set out in the Offer Document and the Response Document, the Offeror has received valid acceptances in respect of a total of 447,718 Shares and 2,000 Shares under the Full Settlement Alternative and the Deferred Settlement Alternative respectively (representing approximately 0.0380% and 0.0002% of the entire issued share capital of the Company as at the date of this joint announcement respectively).

PUBLIC FLOAT

Immediately upon the close of the Offer (subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances have been received), 296,569,167 Shares, representing approximately 25.15% of the total number of issued Shares as at the date of this joint announcement, are held by the public (as defined in the Listing Rules), subject to the completion of the transfer of the Offer Shares acquired under the Offer to the Offeror. Accordingly, as at the date of this joint announcement, the minimum public float requirement of 25% as set out under the Rule 8.08(1) of the Listing Rules is satisfied.

References are made to (i) the joint announcement issued by the Company and the Offeror dated 14 February 2017 in relation to, among other things, the acquisition of controlling interest in the Company by the Offeror and the mandatory unconditional cash offer to acquire all the issued shares of the Company (other than those already owned by the Offeror and parties acting in concert with it) (the “**Offer**”); (ii) the joint announcement issued by the Company and the Offeror dated 27 April 2017 in relation to the update on the Offer; (iii) the joint announcement issued by the Company and the Offeror dated 10 May 2017 in relation to the revised terms of the Offer; (iv) the offer document issued by the Offeror dated 12 May 2017 (the “**Offer Document**”) in relation to the Offer; and (v) the response document issued by the Company dated 26 May 2017 (the “**Response Document**”) in relation to the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Offer Document and the Response Document.

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Friday, 9 June 2017, and was not revised or extended by the Offeror.

RESULTS OF THE OFFER

As at 4:00 p.m. on Friday, 9 June 2017, being the latest time and date for acceptance of the Offer, the Offeror has received valid acceptances in respect of a total of 447,718 Shares and 2,000 Shares under the Full Settlement Alternative and the Deferred Settlement Alternative respectively (representing approximately 0.0380% and 0.0002% of the entire issued share capital of the Company as at the date of this joint announcement respectively).

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately following the Completion and before the commencement of the Offer Period, the Offeror and parties acting in concert with it (excluding the Vendor) owned a total of 763,773,550 Shares, representing approximately 64.77% of the entire issued share capital of the Company.

Immediately upon the close of the Offer at 4:00 p.m. on Friday, 9 June 2017, taking into account the valid acceptances in respect of a total of 449,718 Shares (representing approximately 0.0382% of the entire issued share capital of the Company) under the Offer (subject to completion of the transfer of those Shares to the Offeror), the Offeror and parties acting in concert with it (excluding the Vendor) own a total of 764,223,268 Shares, representing approximately 64.81% of the entire issued share capital of the Company as at the date of this joint announcement.

Save for the aforesaid, neither the Offeror nor parties acting in concert with it (i) had acquired or agreed to acquire any other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company or any rights over the Shares; or (ii) had borrowed or lent any Shares or relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period.

The following table sets out the shareholding structure of the Company (i) immediately prior to the commencement of the Offer Period; and (ii) immediately after the close of the Offer and as the date of this joint announcement (subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances have been received):

Shareholders	Immediately prior to the commencement of the Offer Period		Immediately after the close of the Offer and as at the date of this joint announcement	
	No. of Shares held	Approximate % of issued Shares	No. of Shares held	Approximate % of issued Shares
The Vendor	118,000,000	10.01	118,000,000	10.01
The Offeror and parties acting in concert with it (excluding the Vendor)	763,773,550	64.77	764,223,268	64.81
Mr. Lo Lin Shing, Simon (<i>Note</i>)	364,800	0.03	364,800	0.03
Public Shareholders	<u>297,018,885</u>	<u>25.19</u>	<u>296,569,167</u>	<u>25.15</u>
Total	<u><u>1,179,157,235</u></u>	<u><u>100.00</u></u>	<u><u>1,179,157,235</u></u>	<u><u>100.00</u></u>

Note: These Shares are held by Wellington Equities Inc., a company wholly-owned by Mr. Lo Lin Shing, Simon, an executive Director.

PUBLIC FLOAT

Immediately upon the close of the Offer (subject to the due registration by the Registrar of the transfer of the Offer Shares in respect of which valid acceptances have been received), 296,569,167 Shares, representing approximately 25.15% of the total number of issued Shares as at the date of this joint announcement, are held by the public (as defined in the Listing Rules), subject to the completion of the transfer of the Offer Shares acquired under the Offer to the Offeror. Accordingly, as at the date of this joint announcement, the minimum public float requirement of 25% as set out under Rule 8.08(1) of the Listing Rules is satisfied.

By order of the board of director of
Brighten Path Limited
Head and Shoulders Direct Investment
Limited
Sole Director

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Executive Director

Hong Kong, 9 June 2017

As at the date of this joint announcement, the executive Directors are Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Dr. Cheng Chi Kong, Mr. Cheng Chi Him, Dr. Choi Chiu Fai Stanley, Mr. Lam Yat Ming and Mr. Zhang Yan Min; and the independent non-executive Directors are Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu, Mr. Tsui Hing Chuen, William, Mr. Ren Yunan, Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, Head and Shoulders Direct Investment is the sole director of the Offeror and the sole director of Head and Shoulders Direct Investment is Dr. Choi.

Dr. Choi and Head and Shoulders Direct Investment jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those in relation to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

In case of any inconsistency, the English text of this joint announcement shall prevail over the Chinese text.