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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that it is expected that there would be a significant decrease in the profit of the Group for the year ended 31 March 2012 as compared to the profit of the Group for the year ended 31 March 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by International Entertainment Corporation (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and the potential investors that it is expected that there would be a significant decrease in the profit of the Group for the year ended 31 March 2012 as compared to the profit of the Group for the year ended 31 March 2011. The significant decrease in the profit for the year ended 31 March 2012 was mainly due to the one-off significant gain on disposal of the entire issued share capital of Fortune Gate Overseas Limited and a gain on the change in fair value of conversion option derivative recorded in the year ended 31 March 2011. The above mentioned gains were not recorded in the year ended 31 March 2012.

As the Company is still in the process of finalising its audited annual results for the year ended 31 March 2012, information contained in this announcement is only based on the information currently available to the Group, it can only be treated as a preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group and is not based on any figures nor information that has been audited, confirmed and/or reviewed by the auditor of the Company, it is, therefore, subject to finalisation and necessary adjustments. The results announcement of the Company for the year ended 31 March 2012 is expected to be released on 21 June 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
International Entertainment Corporation
Kwok Chi Kin
Company Secretary

Hong Kong, 12 June 2012

As at the date of this announcement, the Board comprises seven executive directors, namely Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Mr. Cheng Chi Kong and Mr. Cheng Chi Him, and four independent non-executive directors, namely Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu and Mr. Tsui Hing Chuen, William JP.