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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

### **國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1009)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that it is expected that there would be a significant increase in the profit of the Group for the year ended 31 March 2011 as compared to the profit of the Group for the year ended 31 March 2010.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by International Entertainment Corporation (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and the potential investors that it is expected that there would be a significant increase in the profit of the Group for the year ended 31 March 2011 as compared to the profit of the Group for the year ended 31 March 2010. The significant increase in the profit for the year ended 31 March 2011 was mainly due to the net effect of (i) a significant gain on disposal of the entire issued share capital of Fortune Gate Overseas Limited recognised for the year ended 31 March 2011; (ii) an increase in the gain on the change in fair value of conversion option derivative; and (iii) a significant decrease in the share of profit of an associate as compared to the year ended 31 March 2010.

As the Company is still in the process of finalising its audited annual results for the year ended 31 March 2011, information contained in this announcement is only based on the information currently available to the Group, it can only be treated as a preliminary assessment by the Board in accordance with the unaudited consolidated management accounts of the Group and is not based on any figures nor information that has been audited, confirmed and/or reviewed by the auditor of the Company, it is, therefore, subject to finalisation and necessary adjustments. The results announcement of the Company for the year ended 31 March 2011 is expected to be released on 20 June 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**International Entertainment Corporation**  
**Kwok Chi Kin**  
*Company Secretary*

Hong Kong, 7 June 2011

*As at the date of this announcement, the Board comprises seven executive directors, namely Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Mr. Cheng Chi Kong and Mr. Cheng Chi Him, and four independent non-executive directors, namely Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu and Mr. Tsui Hing Chuen, William JP.*