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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1009)

ANNOUNCEMENT

COMPLETION OF VERY SUBSTANTIAL DISPOSAL

Reference is made to (i) the announcements of the Company dated 11 May 2010, 31 May 2010 and 27 August 2010 respectively; and (ii) the circular dated 30 July 2010 (“Circular”) issued by the Company in relation to the Disposal. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that all the conditions precedent as stipulated in the Agreement have been fulfilled and the Disposal has completed in accordance with the terms of the Agreement on 5 November 2010.

By order of the Board
International Entertainment Corporation
Dr. Cheng Kar Shun
Chairman

Hong Kong, 5 November 2010

As at the date of this announcement, the Board comprises seven executive directors, namely Dr. Cheng Kar Shun, Mr. Lo Lin Shing, Simon, Mr. To Hin Tsun, Gerald, Mr. Cheng Kam Chiu, Stewart, Mr. Cheng Kam Biu, Wilson, Mr. Cheng Chi Kong and Mr. Cheng Chi Him, and four independent non-executive directors, namely Mr. Cheung Hon Kit, Mr. Kwee Chong Kok, Michael, Mr. Lau Wai Piu and Mr. Tsui Hing Chuen, William JP.