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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8118)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement dated 11 May 2010 (the “Announcement”) issued by International Entertainment Corporation (the “Company”) in relation to the Disposal. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 19.38 of the GEM Listing Rules, a circular (the “Circular”) containing, among other things, (i) further details of the Disposal; (ii) the accountants’ report on the Group; (iii) the pro forma financial information on the Group immediately after Completion (the “Remaining Group”); and (iv) a notice of the EGM, will have to be despatched by the Company to the Shareholders by no later than 1 June 2010, being 21 days after the publication of the Announcement.

As additional time is required to ascertain and finalise certain information to be included in the Circular, including but without limitation to, (i) the financial information of the Group; and (ii) the pro forma financial information on the Remaining Group. As such, the date of the despatch of the Circular will have to be postponed. In this connection, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules, which waiver has been granted such that the despatch date of the Circular will be postponed to on or before 30 July 2010.

By order of the Board
International Entertainment Corporation
Kwok Chi Kin
Company Secretary

Hong Kong, 31 May 2010

As at the date of this announcement, the Board comprises the following members:–

Executive Directors:

Cheng Kar Shun (*Chairman*)
Lo Lin Shing, Simon (*Deputy Chairman*)
To Hin Tsun, Gerald
Cheng Kam Chiu, Stewart
Cheng Kam Biu, Wilson
Cheng Chi Kong
Cheng Chi Him

Independent non-executive Directors:

Cheung Hon Kit
Kwee Chong Kok, Michael
Lau Wai Piu
Tsui Hing Chuen, William *JP*

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at www.ientcorp.com.