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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8118)

RESULT OF EXTRAORDINARY GENERAL MEETING

RESULT OF THE EGM

The Board is pleased to announce that the Resolution as set out in the notice of the EGM dated 28 April 2008 was duly passed by the Independent Shareholders by way of poll at the EGM held on 19 May 2008.

Reference is made to the Company's circular dated 28 April 2008 (the "Circular"). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

RESULT OF THE EGM

The Board is pleased to announce that at the EGM held on 19 May 2008, the ordinary resolution ("Resolution") in relation to the Loan Agreement as set out in the notice of the EGM dated 28 April 2008 was duly passed by the Independent Shareholders by way of poll.

As at the date of the EGM, the entire issued share capital of the Company comprised 1,179,157,235 Shares. As disclosed in the Circular, CTF and its associates, together holding an aggregate of 881,773,550 Shares, representing approximately 74.78% of the total issued Shares as at the date of the EGM, were required to abstain from voting on the Resolution at the EGM. The Board confirmed that CTF and its associates had abstained from voting on the Resolution at the EGM.

The Hong Kong branch share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the purpose of taking votes at the EGM.

Details of the poll results are as follows:–

| Resolution: To consider, approve, confirm and ratify the Loan Agreement and approve the performance of the transactions contemplated thereunder | Number of Shares represented by votes (%) | |
|---|---|-----------|
| | For | Against |
| | 93,527,575 (100%) | 0 (0%) |
| The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution | 297,383,685 | |
| The total number of Shares entitling the Independent Shareholders to attend and vote only against the Resolution | 0 | |
| The total number of Shares represented by the votes cast at the EGM | 93,527,575 | |

By order of the board of
International Entertainment Corporation
Kwok Chi Kin
Company Secretary

Hong Kong, 19 May 2008

As at the date of this announcement, the Board comprises the following members:–

Executive Directors:

Cheng Kar Shun (*Chairman*)

Lo Lin Shing, Simon (*Deputy Chairman*)

To Hin Tsun, Gerald

Cheng Kam Chiu, Stewart

Cheng Kam Biu, Wilson

Cheng Chi Kong

Cheng Chi Him

Non-executive Director:

Wu Wing Kin

Independent non-executive Directors:

Cheung Hon Kit

Kwee Chong Kok, Michael

Wong Chi Keung

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain at www.hkgem.com on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting and on the website of the Company at www.ientcorp.com.