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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

SUPPLEMENTAL AGREEMENT TO THE SALES AND PURCHASE AGREEMENT IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY

Reference is made to the announcement of International Entertainment Corporation (the “**Company**”) in relation to, amongst other things, the Acquisition dated 30 April 2019 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings given to them in the Announcement.

THE SUPPLEMENTAL AGREEMENT

On 2 July 2019 (after trading hours), the Purchaser, an indirect wholly-owned subsidiary of the Company, entered into a supplemental agreement with Mr. Ng and Mr. Wang, being the Vendors (the “**Supplemental Agreement**”), pursuant to which the Purchaser and the Vendors agreed to make certain amendments to the Sale and Purchase Agreement in respect of certain administrative arrangement of Completion. The principal amendments effected under the Supplemental Agreement are set out as follows:

1. the Completion Date shall fall on any Business Day (as designated by the Purchaser) falling within ten (10) Business Days after the conditions precedent under the Sale and Purchase Agreement shall have been fulfilled or waived (as the case may be) or such other date as the Vendors and the Purchaser may agree in writing; and
2. the Purchaser agrees to accept certificate of good standing and certificate of incumbency in respect of the Target Group to be delivered by each of the Vendors under the Sale and Purchase Agreement at Completion as long as such certificates are dated not more than thirty five (35) Business Days prior to the Completion Date.

Save as disclosed, all other terms and conditions of the Sale and Purchase Agreement shall remain in full force and effect.

The Company shall update the Shareholders and potential investors of the Company of any material development of the Acquisition.

As the Completion may or may not be consummated and the Acquisition may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

For and on behalf of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 2 July 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.