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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

COMPLETION OF THE DISPOSAL OF INTEREST IN A CAYMAN FUND

Financial Adviser to the Company



Reference is made to the announcement of International Entertainment Corporation (the “**Company**”) dated 25 October 2019 in relation to, amongst other things, the disposal of interest in the Fund (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings given to them in the Announcement.

The Board is pleased to announce that all conditions precedent under the Transfer Agreement have been fulfilled and the Completion took place on 30 December 2019. Upon Completion, the Group will hold 49.9962% of the total capital commitment of the Fund.

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 30 December 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Chan Chun Yiu Thomas, and three independent non-executive Directors, namely Ms. Lu Gloria Yi, Mr. Sun Jiong and Mr. Ha Kee Choy Eugene.