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## **INTERNATIONAL ENTERTAINMENT CORPORATION**

**國際娛樂有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01009)**

### **INSIDE INFORMATION DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER AND RESUMPTION OF TRADING**

This announcement is made by International Entertainment Corporation (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by Brighten Path Limited (“**Brighten Path**”), a controlling shareholder (as defined under the Listing Rules) of the Company, that on 12 November 2021, Brighten Path had disposed of 63,000,000 shares of the Company (the “**Sale Shares**”) on market (the “**Disposal**”), representing approximately 4.60% of the total issued share capital of the Company as at the date of this announcement, at the average consideration of approximately HK\$0.39 per Sale Share. Brighten Path has further informed the Company that, to its best knowledge, the purchaser of the Sale Shares is third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

As at the date of this announcement, Brighten Path is wholly-owned by Head and Shoulders Direct Investment Limited which in turn is wholly-owned by Dr. Choi Chiu Fai Stanley, an executive Director and the chairman of the Board.

Immediately after the Disposal, the number of shares in the Company (“**Shares**”) held by Brighten Path decreased from 504,223,268 Shares (representing approximately 36.83% of the Company’s total issued share capital) to 441,223,268 Shares (representing approximately 32.23% of the Company’s total issued share capital).

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

**RESUMPTION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 11:26 a.m. on 12 November 2021. Application has been made by the Company for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 15 November 2021.

By order of the Board  
**International Entertainment Corporation**  
**Dr. Choi Chiu Fai Stanley**  
*Chairman*

Hong Kong, 12 November 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Lau Ka Ho and Mr. Cheng Hong Wai.*