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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

INSIDE INFORMATION POTENTIAL DISPOSAL OF SHARES BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by International Entertainment Corporation (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the announcements of the Company dated 12 November 2021, 19 November 2021 and 22 November 2021, Brighten Path Limited (“**Brighten Path**”), the then controlling shareholder (as defined under the Listing Rules) of the Company, disposed of an aggregate of 129,000,000 shares of the Company (the “**Share(s)**”) (representing approximately 9.42% of the Company’s total issued share capital as at the date of this announcement) to purchasers who are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholder(s)**”) that on 6 December 2021, the Board was informed by Brighten Path that it has intention to further dispose of up to 273,830,000 shares in the Company held by it, representing approximately 20.00% of the total issued share capital of the Company as at the date of this announcement (the “**Potential Disposal**”).

As at the date of this announcement, Brighten Path is wholly-owned by Head and Shoulders Direct Investment Limited which in turn is wholly-owned by Dr. Choi Chiu Fai Stanley, an executive Director and the chairman of the Board, and held 375,223,268 Shares (representing approximately 27.41% of the Company’s total issued share capital).

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of the Company as and when appropriate.

As the Potential Disposal may or may not be proceeded, the Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
International Entertainment Corporation
Dr. Choi Chiu Fai Stanley
Chairman

Hong Kong, 6 December 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Ho Wong Meng, and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Lau Ka Ho and Mr. Cheng Hong Wai.