

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

EFFECTIVE DATE OF THE CAPITAL REDUCTION

References are made to the announcements of International Entertainment Corporation (the “**Company**”) dated 2 May 2023 and 6 July 2023 respectively, the circular of the Company dated 5 May 2023 (the “**Circular**”) and the poll results announcement of the extraordinary general meeting of the Company dated 22 May 2023 in relation to, among others, the Capital Reduction. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that a copy of the order of the Court confirming the Capital Reduction and the minutes approved by the Court containing the particulars required under the Companies Act with respect to the Capital Reduction were filed and duly registered with the Registrar of Companies of the Cayman Islands on 11 August 2023 (Cayman Islands time). The Company further announces that all the other conditions for the implementation of the Capital Reduction and the Share Sub-division as set out in the Circular have been fulfilled. Hence, the Capital Reduction and the Share Sub-division became effective on 11 August 2023 (Cayman Islands time) and the dealing in New Shares on the Stock Exchange will commence on 14 August 2023 (Hong Kong time).

Event	Time and Date
Effective date of the Capital Reduction and the Sub-division.....	Friday, 11 August 2023 (Cayman Islands time)
Commencement of dealings in the New Shares	9:00 a.m. on Monday, 14 August 2023 (Hong Kong time and date)

Event**Time and Date**

First day of free exchange of share certificates
for new share certificates for the New Shares..... 9:00 a.m. on
Monday, 14 August 2023
(Hong Kong time and date)

Last day of free exchange of share certificates
for new share certificates for the New Shares..... 4:00 p.m. on
Thursday, 21 September 2023
(Hong Kong time and date)

Note: Cayman Islands time is 13 hours behind Hong Kong time.

FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders may during the period from 9:00 a.m. on Monday, 14 August 2023 and until 4:30 p.m., on Thursday, 21 September 2023 (both dates inclusive), submit existing certificates (in pale blue colour) for the Shares to the Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for exchange, at the expense of the Company, for certificates for the New Shares (in yellow colour). Thereafter, existing certificates for the Shares will be accepted for exchange only on payment of a fee of HK\$2.5 (or such higher amount as may from time to time be allowed by the Stock Exchange) by the Shareholders for each certificate issued or cancelled. All existing certificates of the Shares will continue to be evidence of title to such Shares and be valid for delivery, trading and settlement purpose.

By order of the Board
International Entertainment Corporation
Ho Wong Meng
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 11 August 2023

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Ho Wong Meng and Mr. Aurelio Jr. Dizon Tablante, and three independent non-executive directors, namely Mr. Lau Ka Ho, Mr. Cheng Hong Wai and Mr. Leung Wai Tai.