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INTERNATIONAL ENTERTAINMENT CORPORATION

國際娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01009)

DELAY IN DESPATCH OF THE CIRCULAR RELATING TO (1) ISSUE OF CONVERTIBLE NOTES UNDER SPECIFIC MANDATE (2) APPLICATION FOR WHITEWASH WAIVER AND (3) SPECIAL DEAL IN RELATION TO EARLY REPAYMENT OF PROMISSORY NOTES

Reference is made to the announcement issued by International Entertainment Corporation (the “**Company**”) dated 17 November 2025 (the “**Announcement**”) in relation to among other things, (i) the issue of Convertible Notes under Specific Mandate; (ii) Application for Whitewash Waiver; (iii) Special Deal in relation to Early Repayment of Promissory Notes; and (iv) Commencement of Offer Period. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context required otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Subscription Agreement, the Whitewash Waiver and the Special Deal; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the aforesaid transactions, (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the aforesaid transactions; and (iv) the notice of the EGM is expected to be despatched to the Shareholders as soon as practicable and no later than 21 days after the date of the Announcement unless the Executive grants a consent for extension.

As additional time is required to prepare and finalise the contents of the Circular, including certain financial information of the Group, in particular the statement of indebtedness, the letter of advice from the Independent Financial Adviser and the valuation report of the Group’s properties, an application for consent has been made to the Executive pursuant to

Rule 8.2 of the Takeovers Code, and the Executive has indicated that it is minded to grant its consent, for an extension of the latest date for the despatch of the Circular from 8 December 2025 to 9 January 2026.

Further announcement(s) will be made by the Company as and when appropriate in compliance with the Takeovers Code.

WARNING: Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If Shareholders and potential investors of the Company are in any doubt about their position, they should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By Order of the Board
International Entertainment Corporation
Ho Wong Meng
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 8 December 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho Wong Meng, Mr. Aurelio Jr. Dizon Tablante, and three independent non-executive Directors, namely Mr. Cheng Hong Wai, Mr. Luk Ching Kwan Corio and Ms. Danica Ramos Lumawig.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm that, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.